

Economic Development Corporation Report

City: Keller / Fiscal Year: 2024 / Corporation Type:
4B

▼ 🏠 Corporation's information

Corporation Name	Keller Development Corporation
Secretary of State File / Charter Number	
Contact Person	Aaron Rector City Manager
Address	Post Office Box 770 Keller 76244-0770
Contact numbers	Phone: 817-743-4026 Fax: 817-743-4191
Corporation's fiscal year	From Oct 2023 To Sep 2024

▼ 📋 Corporation's primary economic development objective(s)

Sports Facilities/Recreation

▼ 💰 Corporation's financial information

Corporation's fiscal year ending unrestricted fund balance or unrestricted retaining earnings:
\$2,595,621.00

Corporation's total revenues during the fiscal year

Sales Tax Revenue	\$4,761,865.00
State/Federal Grants and Matching Contributions	\$0.00
Rental/Lease/User Fees Income	\$0.00
Bond Proceeds/Loans Obtained	\$0.00

Other Revenues	\$302,111.00
TOTAL FISCAL YEAR REVENUES	\$5,063,976.00

Corporation's total expenditures during the fiscal year in each of the following categories

Personnel	\$0.00
Administration	\$136,498.00
Marketing and Promotion	\$0.00
Direct Business Incentives	\$0.00
Job Training	\$0.00
Debt Service	\$2,597,704.00
Capital Costs	\$3,420,616.00
Affordable Housing	\$0.00
Payments to Taxing Units	\$0.00
Other Expenditures	\$0.00
TOTAL FISCAL YEAR EXPENDITURES	\$6,154,818.00

▼  Corporation's capital assets

- Buildings
- Other Capital Asset
- Equipment
- Land
- Recreational Facilities

Other Description (Capital Asset): Baseball/softball/soccer fields/concession facilities

▼  Person Completing this Form

Name: Aaron Rector, City Manager

Phone: 817-743-4026

